

Epicor Financials Country Specific Functionality (CSF) Overview

Epicor Financials puts more power at your fingertips, so work can happen when it needs to, wherever you are, on any device.

Country Specific Functionality

When expanding your business to new regions or countries, the Country Specific Functionality packages provide access to a range of functionality required either by law or by a specific industry or by a widely used local process. The CSF packages are developed, tested and released with each Epicor Financials release ensuring a seamless experience for any users in the given country.

The CSF packages can be purchased separately for each country and these contain detailed documentation on the configuration of the add-on functionality included.

The user adoption and learning cycle of a CSF package triggers minimal efforts, because the interface looks exactly the same as Epicor Financials. New application screens, tabs, switches and the accompanying functionality are seamlessly added to the existing, standard Epicor Financials behavior.

Typically CSF packages also contain locally required human readable reports, electronic reports, declarations, statements, electronic invoicing solutions, payment instruments, third party interfaces, tax handling logics, forms, validation or certification routines.

Global Business Management

Besides the CSFs there are many global capabilities available in Epicor Financials, built-in organically into the system that can be activated either by a new license purchase or by simply just starting to use a functionality available to any users as part of an Epicor Financials Core license. These are equally important as the CSF packages and should be considered carefully when managing your global business.

These functionality items allow your business to grow and expand into new geographies without the need of purchasing additional third-party software saving you precious time and costs when getting started with new practices.



Epicor Financials CSFs

BENEFITS

Add-on local capabilities built on top of standard Epicor Financials functionality in any application program where required

Consistent local language, look and feel throughout the application

Reduced end-user training and total cost of ownership

Helps your organization to do business globally

New releases reflect the latest schema changes in local reporting



The global business management capabilities go, in most cases, hand in hand with the individual country CSF packages. When planning to expand your business, it is highly recommended to discover and leverage these features.

Multi-Company Environment

Supporting your business growth globally, Epicor has designed the master and transactional data and the associated process flows in an organic way so that these could be seamlessly used in a multi-company environment without transforming the database or hassle with building out customizations or integrations in a costly project.

Global trading partners, customers, suppliers, parts across the entire Epicor Financials system support your business in different countries—where a company in Epicor Financials may represent one of your legal entities. Automation of buying or selling intercompany transactions, invoices and payments between companies is as easy as performing a consolidation. Multicompany journal entries, allocations, global Chart of Accounts (COA), central payments are all part of the Multi-Site Management license item that is a valuable add-on to your Epicor Financials system.

Multi-Currency Management

You can maintain a complex multi-currency system in a single Epicor Financials environment very easily. Either only in one company or in a multicompany setup, it is possible to define the currency for a series of documents such as sales and purchase orders, sales and supplier invoices or payments. The General Ledger (GL) journal entries can have a separate currency which is then converted to the financial book currency at the time of posting, using the daily currency exchange rate. Bank accounts certainly can have foreign currencies, just like the Petty Cash Desks.

The revaluation process is also part of the Multi-Currency Management license item, that allows to recognize gains and losses any time when required.

Multiple Books

First and foremost when doing business in another country with another official currency, it may come in handy to establish multiple books in the local company that allow to report on the same accounting transactions, but from a different perspective.

The consolidation between different books and COA structures can be continuous or periodic and an easy to-use mapping tool to help ensure a smooth setup and operation. Multiple Books allows to prepare financial

statements as per the same principle such as US GAAP or IFRS covering all companies in a single installation.



The Multiple Books license item activates functionality that is fully compatible with the Multi-Company and the Multi-Currency Management capabilities.

Epicor Electronic Reports

Apart from extending core functionality, a CSF often contains new reporting capabilities. In the era of digitalization the legal requirements most of the times go far beyond a human readable report such as an SSRS report in PDF format. More and more legislations require accounting systems to feature electronic reporting capabilities.

Epicor Electronic Reports is a robust framework allowing Epicor customers, employees or partners to create electronic reporting solutions.

It collects data from multiple sources, including actual database tables, Electronic Interface (EI) programs or Business Activity Queries (BAQ) that can be chained together into a structure that complies with the required format. A user-friendly mapping tool helps ensure an efficient work with the solutions.

The Epicor development team and its development partners use this framework to provide electronic reports or e-invoicing solutions as part of a CSF. E-invoicing solutions in a CSF can also be delivered with other concepts such as Electronic Interface (EI).

Epicor Electronic Reports can not only be used for legally required reports, but also for a number of arbitrary solutions such as filing your tax returns, bank payment integrations, sending your financial statements or accounting data to auditor or advisory firms and more.

Customers purchasing a CSF package will be able to load, configure and run the included electronic reports solutions. Changing and customizing any electronic reports or e-invoicing solutions delivered in a CSF by the Epicor Electronic Reports module or creating new solutions will require purchasing the license for the Epicor Electronic Reports.

Languages

Epicor Financials supports major languages used globally and regionally that are often used as the common language, especially in countries with more than one official language. Epicor Financials also supports several smaller languages spoken by Epicor customers in key markets.

Each language is a separate license item and when it is activated for a user, the user interface uses this language for menu titles, menu items, tabs, field labels, dialog windows as well as certain reports and queries generated in the application. The contents of the CSF packages are also available in the respective languages.

Flexible Engines

With a series of interlocking global engines, you can easily configure the rules that determine how transactions are posted, where they are posted to, how tax is calculated, how currency is handled, and how data is stored.

These global engines include tax, currency, rounding, legal numbering and posting engines.

Epicor Financials offers a flexible and configurable engine approach alongside modules such as Asset Management, Petty Cash Management, and Promissory Notes to support requirements that may have significant international variations but follow fundamentally the same process.

These flexible engines help with the adoption of new features delivered by the CSF packages. The engines are built in to the standard application and are available without purchasing an additional license item.

Epicor Tax Connect Global Capabilities

Epicor Tax Connect is a popular financial add-on product among Epicor Financials customers in the U.S. with remarkable global capabilities. It is fully cloud based and it connects to an industry-leading, online, always up-to-date service to help you determine sales and use taxes. More than 16 000 tax jurisdictions are monitored as these change every day, such as tax holidays, new taxes levied or new regulations around the economic nexus.

If your company is based in the U.S. and uses Epicor Tax Connect, it supports your operations in EMEA and in other regions without an additional license.

Process Customizations

Managing your business processes with either Business Process Management (BPM) workflows or with Epicor Functions in the cloud is easy.

With a user-friendly process editor the frequently used activities can be extended by conditional checks, notifications and other logics. BPMs and Epicor Functions are available to all users without further license activations.

Customizations With Extensibility

The development of application programs has been following a certain principle to allow the creation of custom, external programs that are able to work together with the core code, even surviving a major upgrade of Epicor Financials. This is becoming more important for cloud deployed systems.

The core code contains many hook-ups or points that act as a communicator between custom programs, these can push or pull transactional or master data during the code execution.

These intercepts change to a very little extent with an upgrade, therefore a customized solution is expected to better survive major upgrades.

The Extensibility feature is available to any users, and this is also used for the CSF delivery either by the Epicor development teams or partners.

CSF Partner Development Program

In selected locations Epicor co-operates with its partner ecosystem to deliver and maintain CSF packages allowing to benefit from the expertise of local authorized partners.

The CSF Partner Development Program brings our customers a cost-effective solution that helps them meet diverse legislative requirements. Partners use the same development tools as the Epicor development teams such as the Epicor Electronic Reports or the Externalization.

Maintenance

One of the greatest benefits of a CSF package is that customers on an actively supported Epicor Financials release have access to the latest CSF package updates. Epicor is committed to maintain the CSF packages on the long term, either by its own development team or through its authorized development partners.

Implementation

As a last mile delivery moment, the Epicor Professional Services or authorized consulting partners are able to help customers with implementing any CSF packages, customizations or new practices where necessary.

Feature Rich

- Legally required electronic reports
- Electronic invoicing solutions
- Digital signature and transactional certification
- Integration with third party providers or live connection to authorities where necessary
- Global expansion through flexible engines, multiple companies, books, currencies and consolidation

Ease of Use

- Same release cadence as Epicor Financials
- Separately downloadable packages with proper documentation
- Quick and easy implementation
- Access to expertise of partner development ecosystem

EPICOR

We're here for the hard-working businesses that keep the world turning. You're the companies that make, move, and sell the things we all need. Trust Epicor to help you do business better. Your industry is our industry, and we understand you better than anyone. By working hand-in-hand, we get to know your business almost as well as you do. Our innovative industry solution sets are carefully built to fit your needs and respond flexibly to your fast-changing reality. We accelerate ambitions, whether you want to grow and transform, or simply become more productive and effective. That's what makes us the essential partner to the world's most essential businesses.

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